Fresh Start Mortgages
Do you have clients who have been turned down for a mortgage because of a past bankruptcy, foreclosure or deed-in-lieu?

At Florida Credit Union, we look at the whole story and see the shades of gray - not just the black and white. With a variety of payment options and 100% financing available, FCU is ready to support your homebuyers with their mortgage needs!
Mortgage options that will make your buyers feel right at home.

Buying a home is a big step. Florida Credit Union makes it easy! From pre-qualification to funding, we have products and information designed for all prospective homebuyers.

**Mortgage Loans**

Florida Credit Union mortgage loan products feature many benefits including:

- Free pre-qualification: determine the loan amount you can afford before house hunting
- Conventional loan processing and decisioning are handled locally
- Up to 100% financing available
- Downpayment assistance options available
- No money down products available
- Make payments locally or online
- No mortgage insurance (PMI)
- No intangible taxes on conventional loans
- No pre-payment penalty
- Variety of payment options available

**FCU Mortgage Products**

As a full-service mortgage lender, we cater to first-time homebuyers as well as current homeowners.

**Fixed-Rate Mortgages**

A fixed interest rate means that your principal and interest payment will remain the same for the life of the mortgage loan.

**Adjustable-Rate Mortgages**

ARMs feature rates that will adjust periodically based on market conditions; however, the initial rate is typically lower than a fixed option. It’s a good option if you plan to sell your house before the rate goes up.

**Government-Backed Mortgages**

These options help make homeownership more affordable for more people, including first-time buyers, with lower down payment requirements and low or no closing costs.

- **FHA**: Borrow up to 96.5% of the home’s value
- **VA**: Up to 100% financing available for qualifying veterans
- **USDA 502 Guaranteed**: 100% financing available, depending on your income and property type

**Additional Mortgage Products**

- Land loans
- Loans for manufactured homes with land
- Condo loans
- Jumbo Loans
- Home Equity Loans
- Credit Card options
- Second home or vacation home loans

**Mortgage Refinancing?**

Yes, Florida Credit Union is ready to help!

Florida Credit Union goes over the mortgage process below with all buyers.

**Pre-Approval**

Before your buyers start looking for a new home, we’ll discuss all the features and benefits of the different programs they may be considering.

**Communicate**

Working with a FCU Mortgage Originator will help your buyer assess program guidelines, fees, insurance, taxes and how this affects their budget.

**Contract**

Once your buyer has found their new home, we’ll help them through the contract ratification, from placing their formal application, to signing disclosures and more.

**Close**

When the contract process is complete, your home buyer will sign loan documents and have the ownership transferred.